

Message Text

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PAGE 01 STATE 254774

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STATE/EA/J/DBROWN

STATE/EUR/WE/CSHIRLEY

COM/BIC/OIM/AWILLIAMS

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R 250130Z OCT 75

FM SECSTATE WASHDC

TO AMCONSUL KARACHI

INFO AMEMBASSY ISLAMABAD

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

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E.O. 11652: NA

TAGS: BEXP, PK, NL, JA

SUBJECT: PRODUCT OPPORTUNITY - MATERIALS HANDLING EQUIPMENT

--- FOR KARACHI STEEL MILL

REF: KARACHI 1522

1. STRATEGIC INDUSTRIAL PRODUCT SALES (SIPS) GROUP OF US
DOC HAS MET WITH MR. PAUL ANDERSON, MGR., MKTING, OF FMC
CORP. RE THEIR LINK-BELT DIVISIONS PARTICIPATION IN THE
MATERIALS HANDLING PORTION OF THE KARACHI STEEL MILL PROJECT
FMC HAS BEEN WORKING THROUGH ITS AGENT IN KARACHI, MR.
G.M. ADAMJEE, AND NOW UNDERSTANDS THAT BIDDING HAS BEEN
SHORTLISTED TO THEM AND FIVE OTHER FIRMS (1 DUTCH 1 GERMAN
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PAGE 02 STATE 254774

AND 3 JAPANESE). REPRESENTATIVES FROM FMC PLAN TO ARRIVE

ON NOV. 10 IN KARACHI IN ORDER TO BE PRESENT FOR NOV. 15
OPENING OF BIDS. DETAILS OF INDIVIDUAL'S NAMES AND ITINER-
ARY WILL BE SENT TO CONSULATE WHEN AVAILABLE.

2. AS MENTIONED IN PARA 9 OF REFTTEL, FINANCING STILL
APPEARS TO BE MAJOR FACTOR IN BID SELECTION ACCORDING TO
ANDERSON. FMC FEELS THAT ONE PROBLEM WHICH MAY GIVE THEM
MOST TROUBLE IN COMPETING ON THIS POTENTIAL WOULD BE
LIKELIHOOD OF COMPETING FIRMS TO BE SUPPORTED BY SOFT

MONEY. FMC'S PRINCIPAL COMPETITION (CONRAD STORK OF
NETHERLANDS AND HITACHI, IHI, AND MITSUI OF JAPAN) IS
SUPPOSEDLY CONSIDERING FINANCING THAT WOULD VERY LIKELY
BE BETTER THAN CONVENTIONAL MONEY SOURCES IN U.S.

3. ACTION REQUESTED: WOULD APPRECIATE FROM CONGEN
KARACHI ITS ASSESSMENT OF MATERIALS HANDLING PORTION OF
THIS PROJECT AND WHAT FMC SHOULD KNOW AS BACKGROUND INFO
PRIOR TO LEAVING FOR PAKISTAN NEXT MONTH.

FOR EMBASSIES, THE HAGUE AND TOKYO: WOULD APPRECIATE
ANY INFORMATION YOU MAY HAVE ON PARTICIPATION IN THIS
PROJECT BY YOUR RESPECTIVE COMPANIES AND COMMENTS
ABOUT LIKELIHOOD OF SECURING SOFT LOANS BY THESE FIRMS.
KISSINGER

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